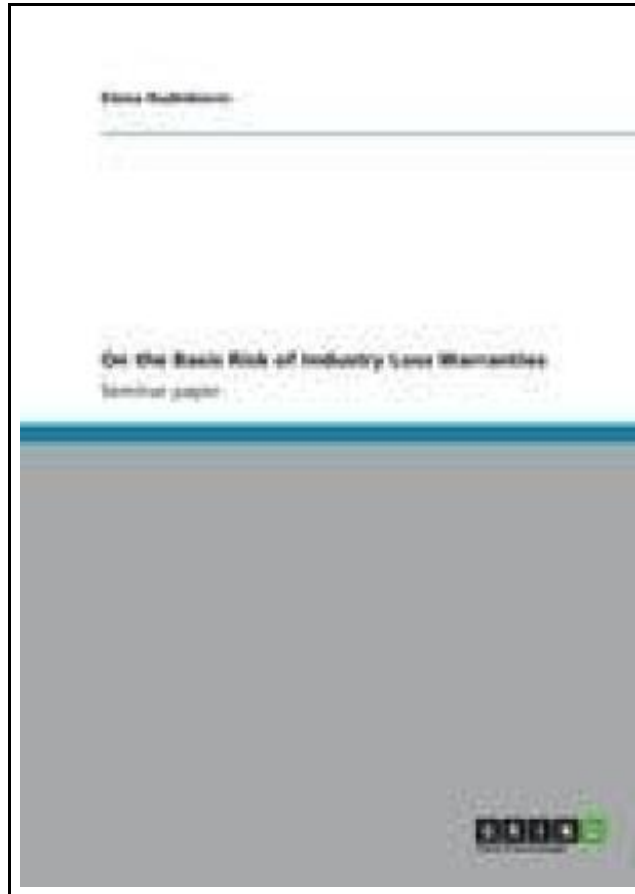


On the Basis Risk of Industry Loss Warranties



Filesize: 9.69 MB

Reviews

Extremely helpful for all type of folks. It generally is not going to expense a lot of. I found out this book from my dad and i advised this book to find out.

(Melany Goyette)

ON THE BASIS RISK OF INDUSTRY LOSS WARRANTIES



GRIN Verlag Mrz 2012, 2012. Taschenbuch. Book Condition: Neu. 210x149x2 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2012 in the subject Business economics - Banking, Stock Exchanges, Insurance, Accounting, grade: 2,0, Friedrich-Alexander University Erlangen-Nuremberg, language: English, abstract: The following paper discusses industry loss warranties (ILWs). The aim of this essay is to analyze basis risk with the help of Excel simulation study and to perform a risk and pricing sensitivity analysis. Furthermore, on the basis of obtained results the hedging effectiveness of ILW contracts in comparison to traditional reinsurance shall be assessed. In company with traditional reinsurance and catastrophic bonds (cat bonds) ILWs protect buyers against natural catastrophes. The increased number of natural disasters in last years (Hurricane Katrina and Ivan in 2005, Hurricane Irene in 2011) led to lack of supply capacity in the traditional reinsurance and retrocession market. Insurers required additional capital. Therefore new and innovative catastrophic instruments - such as industry loss warranties or cat bonds - were developed (see Gatzert and Schmeiser, 2009, p.2). These new index-linked instruments have several advantages in comparison to traditional reinsurance, e.g. reduction of moral hazard or lower underwriting costs, but a potential buyer has also to consider the drawbacks: The most important one is basis risk (see Gatzert and Kellner, 2011a, p. 132). In the beginning this paper describes the characteristics of ILWs and discusses their pros and cons in comparison to other insurance instruments. In addition, the most common definitions of basis risk are introduced. An introduction of simulation study follows, beginning with a theoretical presentation of the approach used in the study. Subsequently, every single step as well as the formulas and the methods used are described. A following numerical analysis discusses the obtained results from the...



[Read On the Basis Risk of Industry Loss Warranties Online](#)



[Download PDF On the Basis Risk of Industry Loss Warranties](#)

Other eBooks



Psychologisches Testverfahren

Reference Series Books LLC Nov 2011, 2011. Taschenbuch. Book Condition: Neu. 249x191x7 mm. This item is printed on demand - Print on Demand Neuware - Quelle: Wikipedia. Seiten: 100. Kapitel: Myers-Briggs-Typindikator, Keirsey Temperament Sorter, DISG,...

[Download Book »](#)



Programming in D

Ali Cehreli Dez 2015, 2015. Buch. Book Condition: Neu. 264x182x53 mm. This item is printed on demand - Print on Demand Neuware - The main aim of this book is to teach D to readers...

[Download Book »](#)



Fifth-grade essay How to Write

paperback. Book Condition: New. Ship out in 2 business day, And Fast shipping, Free Tracking number will be provided after the shipment. Pages Number: 272 Publisher: one hundred Press Pub. Date :2008-10-1. Contents: The first semester...

[Download Book »](#)



Molly on the Shore, BFMS 1 Study score

Petrucci Library Press. Paperback. Book Condition: New. Paperback. 26 pages. Dimensions: 9.7in. x 6.9in. x 0.3in. Percy Grainger, like his contemporary Bela Bartok, was intensely interested in folk music and became a member of the English...

[Download Book »](#)



Reflections From the Powder Room on the Love Dare: A Topical Discussion by Women from Different Walks of Life

Destiny Image. Book Condition: New. 0768430593 BRAND NEW!! MULTIPLE COPIES AVAILABLE. NEW CONDITION!! 100% MONEY BACK GUARANTEE!! BUY WITH CONFIDENCE! WE SHIP DAILY!! EXPEDITED SHIPPING AVAILABLE. What's more fun than reading a book? Discussing it with...

[Download Book »](#)

**From Kristallnacht to Israel: A Holocaust Survivor s Journey**

Dog Ear Publishing, United States, 2009. Paperback. Book Condition: New. 226 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.In the 1930s, as evil begins to envelope Europe, Karl Rothstein

[Save ePub »](#)

**Ohio Court Rules 2012, Practice Procedure**

Createspace, United States, 2011. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Superseded by 2013 Edition. This title is available, but should be relied upon

[Save ePub »](#)

**Dom's Dragon - Read it Yourself with Ladybird: Level 2**

Penguin Books Ltd. Paperback. Book Condition: new. BRAND NEW, Dom's Dragon - Read it Yourself with Ladybird: Level 2, Mandy Ross, One day, Dom finds a little red egg and soon he is the owner

[Save ePub »](#)

**A Parent s Guide to STEM**

U.S. News World Report, United States, 2015. Paperback. Book Condition: New. 214 x 149 mm. Language: English . Brand New Book ***** Print on Demand *****.This lively, colorful guidebook provides everything you need to know

[Save ePub »](#)

**Never Invite an Alligator to Lunch!**

Lucky Me Publishing, LLC, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. NEVER Invite an Alligator to Lunch! delivers a fun,

[Save ePub »](#)